

Boat Ownership Worksheet



If you are a previous boat owner, you know some of the foreseeable and obvious costs of ownership. It's the not-so-obvious costs that can take the wind out of your sails. These include fees like sales tax, recurring storage payments, personal property taxes, routine maintenance, insurance, boating equipment, etc.

Carefree Boat Club gives you a fixed cost to boating without any surprise expenses.

One-Time Expenses

Purchase of a 24' Boat \$74,000
with 10% Down Payment

\$7,400.00

Let's Use Your Numbers

\$

Getting Started Costs

USCG Required Equipment
(PFDs, Safety Gear, Anchor, Lines, Etc.).

\$1,000.00

\$

Monthly Expenses

Financing

15 Year Loan @ 7.5%

\$617.00

\$

Insurance

Full Coverage/Liability

\$60.00

\$

Storage | Slip Rent

Average in Water

\$300.00

\$

Personal Property Taxes

Average Assessed Value

\$30.00

\$

Regular Maintenance

Oil Changes, Winterization, Etc.

\$100.00

\$

Repairs | Damages

Unknown & Normally Unexpected

?????

\$

Hull Maintenance

Bottom Clean, Paint, Acid Wash

\$75.00

\$

Personal Time

Cleaning, Detailing, Etc.

\$42.00

\$

Monthly Total

\$1,224.00

\$

Monthly Totals

1 Year Total: \$14,688 + \$7,400 + \$1,000 = \$23,088

3 Year Total: \$44,064 + \$7,400 + \$1,000 = \$52,464

5 Year Total: \$73,440 + \$7,400 + \$1,000 = \$81,840